



MORTGAGE PRE-APPROVAL APPLICATION

Please either email or (to kris@kriswilson.com) or fax the following items to: 952-487-8757 prior to application:

- Please fill out and sign the “Borrower’s Certification and Authorization” form completely.
- A credit card authorization for the credit report fee only. We spend this money on getting a credit report for a pre-approval. This usually costs \$9.86 for a single person and \$13.86 for a married couple. We will collect only what we spend. We will collect for the appraisal fee later, after you buy a home. Usually this is \$375.00 for an FHA loan and can be up to \$490.00 for a conventional appraisal. These items can usually be credited back to you at closing, or used to meet your minimum required investment.

Please Fax EACH of the following required items. Choose the most recent you have to fax to me. The rest will be mailed in later if needed:

- Year 2008 and 2009 W2’s from all jobs for each borrower.
- 3 years of complete Federal tax returns, with W2’s. We do not need or want your State tax returns. IF you do not have them, that’s fine; we can get transcripts from a service which provides them.
- Most recent THREE pay stubs for each job covering a full 30 days of pay. **WE MAY NEED** 90 days of paystubs for some assistance programs; please start collecting them or know how to obtain them.
- 2 months’ bank statements (**all pages**) for all the cash assets you may have **including** any stock accounts, money market accounts, 401K. Most recent statements available, please.
- Any legal document you have for any bankruptcy, foreclosure or divorce in which you were involved may be required later.
- **If you receive** child support, proof that you get it (stubs, copies of checks, court records, etc.) will be required later.
- A copy of your purchase agreement, if you have one yet.

Call Kris Wilson at (952) 853-0222 or 651-485-1613 with any questions or concerns.
Thanks for choosing Fairway Independent Mortgage as your lender!



Application Fees and Credit Card Form

In order to start your loan transaction, we incur costs for the service we provide for which we are charged by the vendors we use. We need to collect those costs as they occur and according to current Federal law which requires a specific timeline.

Federal law requires that we do certain loan disclosures before collecting any fees except a credit report. That can impact when we can pre-approve your loan. Generally, if it's important that your pre-approval be done very quickly, you **MUST** come in and meet with me prior to your pre-approval. If we do a pre-approval by phone, online application or email, we must wait the time prescribed by law before we can collect any fees other than the credit report fee, thus we cannot incur the cost until the wait time has elapsed. Below is a list of the fees that we expect to charge you in connection with a loan:

	Estimated Fees	When we collect
<u>Credit Report Fee</u>		
Single	\$9.68	At initial contact
Joint \$13.86	\$13.86	At initial contact
<u>Underwriting Fee</u>	\$30.00	After required Federal wait
<u>Appraisal Fee</u>		
FHA	\$375.00	After 3 day wait or longer
Conventional	\$490.00	After 3 day wait or longer

CREDIT CARD AUTHORIZATION FORM

VISA MC DISCOVER AMERICAN EXPRESS

DATE: _____

NAME (AS IT APPEARS ON CREDIT CARD): _____

CARD #: _____

EXPIRATION DATE: ____/____ SECURITY PIN _____

ZIP CODE: _____

AMOUNT REQUESTED TO BE CHARGED: \$ _____ DATE: _____

AMOUNT REQUESTED TO BE CHARGED: \$ _____ DATE: _____

AMOUNT REQUESTED TO BE CHARGED: \$ _____ DATE: _____

File # _____

File Name: _____

Description of services purchased:

Appraisal

Other

Credit Report

Automated Underwriting Fees

CARDMEMBER SIGNATURE: _____

DATE: _____

FAIRWAY EMPLOYEE: _____

DATE: _____

FAXED TO ACCOUNTING _____

DATE: _____